

GBM 701 - INTERNATIONAL BUSINESS ECONOMICS

Course Code	: GBM 701
Credit of Course	: 3 – 7 (ECTS)
Status of Course	: Compulsory
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The Purpose of Course:

The course focuses on the topics of basic macroeconomic concepts, macroeconomic aggregates, national income determination, national income theory, fiscal policy, monetary theory and policy, international trade and finance.

The aim of this course is to equip the students with necessary skills and tools which will enable them to conceive the macroeconomic theory and policy. So, they can understand and explain basic macroeconomic phenomena, in particular macro-economic problems such as inflation, unemployment, low income, low output, low level of growth, national debt using basic tools of economic analysis and also to propose solutions to such problems.

Preconditions: There is no prerequisites for this course.

Expected Outputs of the Course:

You are expected:

1. To have knowledge about the basic principles and concepts of economics,
2. To have enough information about measuring national income,
3. To have analytical reasoning on employment, unemployment, wages and inflation,
4. To comment on long run economic growth, savings, investments, financial fluctuations, expenditure, aggregate supply and demand,
6. To analyze and comment on fiscal policies, budget balance, money demand, money supply, banking system, interest rate,
7. To monitor and discuss the capital flows, balance of payments and exchange rate policies.

Evaluation of the Course:

Mid-term Exam	%30
Final Exam	%50
Lecturer evaluation and opinion about the student	%20

Results of Exams:

<u>Letter grade</u>	<u>Coefficient</u>	<u>Points</u>	<u>Status</u>
AA	4,00	90-100	Pass
BA	3,50	85-89	Pass
BB	3,00	80-84	Pass
CB	2,50	70-79	Pass
CC	2,00	60-69	Pass
DC	1,50	50-59	Conditional pass
DD	1,00	45-49	Conditional pass
FD	0,50	35-44	Unsuccessful
FF	0,00	0-34	Unsuccessful
NA	0,00	0	Unsuccessful

Text books and References proposed:

1. **Macroeconomics**, (2018), Paul Krugman ve Robin Wells – 5th Edition, - Macmillan Higher Education, Print ISBN: 9781319188122, 1319188125, eText ISBN: 9781319188122, 1319188125.

2. **Economics**, (2020), David C. Colander, 11th Edition, Mc Graw Hill Education, ISBN: 978-1-260-56608-6

Mid-term Examination:

Within the scope of mid-term exam of this course, each student will be evaluated with exam or homework.

In case of given homework, all students have to prepare and submit the assignment on time. All students are responsible for the plagiarism rules while preparing their homework.

Final Examination:

Within the scope of mid-term examination of this course, each student will be evaluated with examination.

Attendance to Course:

Attendance is compulsory. In the formal course, students are expected to participate in class discussion and raise questions while arguing the details of topics.

Weekly Programme:

Weeks	Topics
1	Basic Principles and Concepts of Economics
2	Measuring National Income, Nominal and Real Income, Price Indexes
3	Employment, Unemployment, Wages and Inflation,
4	Long Run Economic Growth
5	Savings, Spendings, Investment, Saving-Investment Equality and Financial Fluctuations
6	Expenditure and Investment, Income-Expenditure Model
7	Aggregate Supply and Demand, AS-AD Model
8	Mid-term Examination
9	Fiscal Policies and Budget
10	Money, Control of Money Supply, Banking Systems and Central Bank
11	Money Demand, Interest Rate, Monetary Policy and Aggregate Demand
12	Money and Inflation, Deflation, Inflation and Unemployment in the Long Run
13	Capital Flows and Balance of Payments
14	The Role of Exchange Rate, and Exchange Rate Policy
15	General Overview and Make-up Lesson
16	Final Examination

General Course Regulations that all students must obey:

1. All students are expected to comply with the rules, procedures and ethical principles determined by OSTİM Technical University.
2. Updates may be made in the programs and methods specified in this syllabus in line with the restrictions or needs that may occur during the term.
3. Within the scope of law on the protection of personal data and copyrights; you are not allowed to use the course materials, such as power point presentations, lecturer videos and notes, etc., provided by the lecturer for any other purpose and on other websites other than the official internet accounts of OSTİM Technical University without the consent and permission of the lecturer.

(Signed)

Rıza BAYRAK, Ph.D.